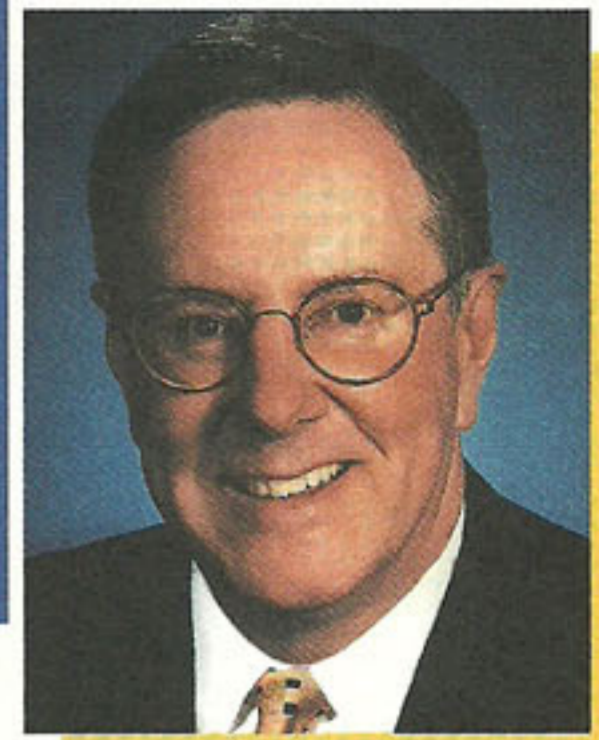


“If asset protection and reliable income are what you're after, there's no better expert to help than Richard Lehmann. He's the premier authority on income securities.”

— Steve Forbes



Dear Seasoned Investor:

At this stage of your life, what feels right:

- A) Are you willing to risk continued erosion of your nest egg in return for the hope it may double in the next few years?
- B) Or would you feel more comfortable knowing at least part of the retirement fund you've worked so hard to build is protected, and focus instead on ways to increase your cash income by 30%...50%...perhaps even 100% or more?

The recent stock market has convinced many bruised and battered growth investors that it's time to diversify with a program of asset protection, time to put a portion of those retirement assets to work generating steady, reliable income.

In the report that follows, you'll discover why the best way for the average investor to do that is *not through a bond fund*, but an individual program of income securities that includes:

- **Carefully selected preferred stocks**
- **Corporate bonds**
- **Convertibles — both stocks and bonds**

Traditionally, few brokerage firms have the expertise to ferret out the best opportunities in these specialized areas. The most attractive bonds are often too thin to interest Wall Street. Which means the individual investor who demands more than a cookie cutter approach to income securities has been on his own. We hope to change that with the introduction of our new monthly publication, the *Forbes/Lehmann Income Securities Investor*.

Richard Lehmann has devoted his professional career to helping private clients protect their assets while increasing cash income. I think it's fair to say that no one person knows more about *preferred stocks, bonds and convertible stocks and bonds* — the three investment securities that comprise his arsenal.

Whether you are already an income investor and would like to maximize the amount of cash your portfolio generates, or you're a NASDAQ refugee who wants to heal the wounds of the worst market in 20 years... a subscription to the *Forbes/Lehmann Income Securities Investor* offers a safe and restful harbor from the tumult of this volatile stock market. Act now and discover a program that makes perfect sense for today's market.

Cordially,

Steve Forbes